

**Wide Angle Youth Media, Inc.**

**Financial Statements  
(With Supplementary Information)  
and Independent Auditor's Report**

**June 30, 2016 and 2015**

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**COHN  REZNICK**  
ACCOUNTING • TAX • ADVISORY

# Wide Angle Youth Media, Inc.

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## Independent Auditor's Report

To the Board of Directors  
Wide Angle Youth Media, Inc.

We have audited the accompanying financial statements of Wide Angle Youth Media, Inc. (a nonprofit organization) which comprise the statements of financial position as of June 30, 2016 and 2015, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Wide Angle Youth Media, Inc. as of June 30, 2016 and 2015, and the related statement of activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

*Report of Supplementary Information*

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on page 15 are presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*CohnReznick LLP*

Baltimore, Maryland  
January 26, 2017

**Wide Angle Youth Media, Inc.**  
**Statements of Financial Position**  
**June 30, 2016 and 2015**

	<u>Assets</u>	
	2016	2015
Current assets		
Cash	\$ 79,431	\$ 69,278
Restricted cash	20,668	20,056
Accounts receivable	66,179	20,320
Grants receivable	14,252	141,073
Deferred costs on uncompleted contracts	16,313	-
Prepaid expense	7,178	-
Total current assets	204,021	250,727
Property and equipment, net	218,612	185,408
Other assets		
Security deposit	2,099	2,099
Total assets	\$ 424,732	\$ 438,234
	<u>Liabilities and Net Assets</u>	
Current liabilities		
Accounts payable and accrued expenses	\$ 34,870	\$ 24,411
Deferred revenue	23,125	19,564
Total current liabilities	57,995	43,975
Net assets		
Unrestricted	304,679	186,428
Temporarily restricted	41,390	187,775
Permanently restricted	20,668	20,056
Total net assets	366,737	394,259
Total liabilities and net assets	\$ 424,732	\$ 438,234

See Notes to Financial Statements.

**Wide Angle Youth Media, Inc.**  
**Statements of Activities**  
**Years Ended June 30, 2016 and 2015**

	2016				2015			
	Unrestricted	Temporarily restricted	Permanently restricted	Total	Unrestricted	Temporarily restricted	Permanently restricted	Total
Support and revenue								
Support								
Grants	\$ 209,187	\$ 38,650	\$ -	\$ 247,837	\$ 33,675	\$ 452,365	\$ -	\$ 486,040
Contributions	47,588	-	-	47,588	46,090	-	-	46,090
In-kind contributions	17,200	-	-	17,200	53,849	-	-	53,849
Total support	<u>273,975</u>	<u>38,650</u>	<u>-</u>	<u>312,625</u>	<u>133,614</u>	<u>452,365</u>	<u>-</u>	<u>585,979</u>
Revenue								
Program services fees	221,419	-	-	221,419	117,049	-	-	117,049
Special events	10,028	-	-	10,028	381	-	-	381
Program expense reimbursements	23,047	-	-	23,047	11,861	-	-	11,861
Interest Income	-	-	612	612	-	-	56	56
Total revenue	<u>254,494</u>	<u>-</u>	<u>612</u>	<u>255,106</u>	<u>129,291</u>	<u>-</u>	<u>56</u>	<u>129,347</u>
Net assets released from restrictions								
Satisfaction of usage restrictions	185,035	(185,035)	-	-	390,215	(390,215)	-	-
Total support and revenue	<u>713,504</u>	<u>(146,385)</u>	<u>612</u>	<u>567,731</u>	<u>653,120</u>	<u>62,150</u>	<u>56</u>	<u>715,326</u>
Expenses								
Program services								
Baltimore Speaks Out!	91,698	-	-	91,698	124,648	-	-	124,648
Mentoring Video Project	60,628	-	-	60,628	78,485	-	-	78,485
Youth Traveling Photography	76,891	-	-	76,891	60,337	-	-	60,337
The Design Team	97,375	-	-	97,375	70,635	-	-	70,635
Youth Speaks Out	25,767	-	-	25,767	12,540	-	-	12,540
Other programs	121,773	-	-	121,773	86,841	-	-	86,841
Supporting services								
Fundraising	23,009	-	-	23,009	20,259	-	-	20,259
General and administrative	98,112	-	-	98,112	44,426	-	-	44,426
Total expenses	<u>595,253</u>	<u>-</u>	<u>-</u>	<u>595,253</u>	<u>498,171</u>	<u>-</u>	<u>-</u>	<u>498,171</u>
Increase (decrease) in net assets	118,251	(146,385)	612	(27,522)	154,949	62,150	56	217,155
Net assets, beginning of year	186,428	187,775	20,056	394,259	31,479	125,625	20,000	177,104
Net assets, end of the year	<u>\$ 304,679</u>	<u>\$ 41,390</u>	<u>\$ 20,668</u>	<u>\$ 366,737</u>	<u>\$ 186,428</u>	<u>\$ 187,775</u>	<u>\$ 20,056</u>	<u>\$ 394,259</u>

See Notes to Financial Statements.

**Wide Angle Youth Media, Inc.**  
**Statements of Cash Flows**  
**Years Ended June 30, 2016 and 2015**

	2016	2015
Cash flows from operating activities		
(Decrease) increase in net assets	\$ (27,522)	\$ 217,155
Adjustments to reconcile (decrease) increase in net assets to net cash provided by operating activities		
Depreciation	39,586	17,535
In-kind contributions - property and equipment	-	(14,310)
(Increase) decrease in assets		
Accounts receivable	(45,859)	(10,203)
Grants receivable	126,821	(59,448)
Deferred costs on uncompleted contracts	(16,313)	-
Prepaid expenses	(7,178)	81
Increase in liabilities		
Accounts payable and accrued expenses	10,459	3,986
Deferred revenue	3,561	9,189
	<u>83,555</u>	<u>163,985</u>
Net cash provided by operating activities		
Cash flows from investing activities		
Deposit to restricted cash	(612)	(56)
Purchase of property and equipment	(72,790)	(163,027)
	<u>(73,402)</u>	<u>(163,083)</u>
Net cash used in investing activities		
Net increase in cash	10,153	902
Cash, beginning of the year	<u>69,278</u>	<u>68,376</u>
Cash, end of the year	<u>\$ 79,431</u>	<u>\$ 69,278</u>

See Notes to Financial Statements.

**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

**Note 1 - Organization and nature of operations**

Wide Angle Youth Media ("WAYM") was formed as a nonprofit Corporation under Section 501(c)(3) of the Internal Revenue Code of 1986, under the laws of Maryland on October 30, 2000. Through media arts education, WAYM cultivates and amplifies the voices of Baltimore youth to engage audiences across generational, cultural, and social divides. WAYM programs inspire creativity and instill confidence in young people, empowering them with skills to navigate school, career, and life. WAYM's vision is to foster a new generation of storytellers whose perspectives evoke empathy, influence important conversation, and create an equitable society.

WAYM delivers free and accessible in and out-of-school time creative youth development programming to more than 385 young people ages 10-24 each year. Our target population is youth from traditionally underserved demographic groups and neighborhoods. Because these youth have limited access to technology resources, WAYM's programs are an important educational supplement that builds their academic and workforce-readiness skills. By learning to communicate, be responsible, and work in teams, young people in WAYM programs also learn skills to create self-sufficient lives. WAYM's curriculum is closely aligned with the National Core Curriculum, the State of Maryland Visual Arts Education Standards and the National Media Arts Standards. STEAM-focused learning has been particularly compatible in media education, with both disciplines providing learning that is investigative, hands-on, project-based, and grounded in real-life skills.

Since the organization's founding in 2000, WAYM has served over 4,400 Baltimore City youth, who have produced hundreds of videos about youth and community issues, such as violence, youth identity, community safety, media literacy, and the environment. Student media projects have reached over 800,000 people last year collectively at community screenings, on television, at film festivals, on the radio, and online.

WAYM carries out its program through the following five initiatives:

The Baltimore Speaks Out Program is a free introductory video making and youth development program produced in partnership with the Enoch Pratt Free Library. Workshops are conducted each semester in neighborhood library branches and schools.

The Mentoring Video Project is an advanced media production program for Baltimore City youth (ages 14-20) giving them the opportunity to gain advanced video and audio production training, and develop their critical thinking, story-telling and creative skills by producing short original films that are distributed nationally.

The Youth Traveling Photography Exhibition is a program that provides youth (ages 10-20) with free or low cost photography workshop at city schools and local organizations to generate work to be displayed at a range of venues in Baltimore City. The work is displayed in schools, Farmer's Markets around Baltimore, galleries and in large-scale public installations.

The Design Team is an after-school program that offers Baltimore City youth ages 14-20 giving them the opportunity to gain advanced graphic design and media training while developing their public speaking, leadership and marketing skills.

Youth Speak Out provides youth in Baltimore City with media training through custom workshops with community partners.



**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

In addition to WAYM's five core programs, WAYM operates a social enterprise to build organizational capacity. Wide Angle Productions produces videos for clients year round on a fee-for-service basis. Wide Angle Productions hires youth apprentices and pays them an hourly wage or stipends to produce multimedia projects for clients under the direction of our adult staff. Apprentices who participate in Wide Angle Productions get valuable work experience while generating income for themselves and their families.

**Note 2 - Summary of significant accounting policies**

**Basis of accounting**

The accompanying financial statements have been prepared on the accrual basis of accounting, whereby support and revenue are recognized when committed or earned and expenses and purchases are recognized when the related obligations are incurred.

**Net assets**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

**Use of estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Revenue recognition**

Contributions, including unconditional promises to give, are recorded as made. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Unconditional promises to give due in the next year are recorded at their net realizable value.

Revenue for services are recorded once services are completed. Payments received in advance prior to services being completed are recorded as deferred revenue and are classified as current liabilities on the statements of financial position. The deferred revenue is recognized as services are completed.

**Restricted cash**

Restricted cash includes funds held in the working capital reserve account. As of June 30, 2016 and 2015, the balance in the working capital reserve account was \$20,668 and \$20,056, respectively.

**Accounts receivable**

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides probable uncollectible amounts through a provision for bad debt expense and adjustment to its valuation allowance. Management has determined that at June 30, 2016 and 2015, an allowance was not necessary.

**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

**Deferred costs on uncompleted contracts**

Deferred contract costs generally include all direct contract costs, such as labor and materials related to contract performance on uncompleted video production contracts. Deferred contract costs are accumulated and charged to operations as the related revenue from contracts is recognized.

**Property and equipment**

Property and equipment are reported at cost if purchased or fair market values at the time of donation if donated. WAYM capitalizes all expenditures of the property and equipment of \$600 or greater. Depreciation is computed using the straight-line basis over the estimated useful lives of the assets. Cost of repair and maintenance are expensed when incurred.

	<u>Method</u>	<u>Estimated useful lives</u>
Leasehold improvements	Straight-line	10 years
Equipment	Straight-line	5 years
Furniture and fixtures	Straight-line	3 years

**In-kind contributions**

WAYM records various types of in-kind contributions. Contributed services are recognized at fair value if the services received (a) create or enhance long-lived assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Contributions of tangible assets are recognized at fair value when received. The amounts reflected in the accompanying financial statements as in-kind contributions are offset by like amounts included in expenses or additions to property and equipment. Such donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose.

Directors and officers have made a significant contributions of their time to develop the organization and its programs. No amounts have been recognized in the accompanying statements of activities because the criteria for recognition of such efforts under GAAP have not been satisfied.

**Income taxes**

WAYM received a determination letter from the Internal Revenue Service ("IRS") to be treated as a tax-exempt entity pursuant to Section 501(c)(3) of the Internal Revenue Code and did not have any unrelated business income for the year ended June 30, 2016. Due to its tax-exempt status, WAYM is not subject to income taxes. WAYM is required to file and does file tax returns with the IRS and other taxing authorities. Management has determined that WAYM does not have any uncertain tax positions for any open tax returns. While no income tax returns are currently being examined by the IRS, tax years since 2013 remain open.

**Functional allocation of expenses**

The costs of providing the various programs and other activities have been summarized on a functional basis in the accompanying statements of activities. Accordingly, certain costs have been either directly charged to the programs and supporting services as incurred or allocated based on salaries and wages or usage for items such as occupancy.

**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

**Advertising costs**

Advertising costs are expensed as incurred. Total advertising expenses for the years ended June 30, 2016 and 2015 amounted to \$115 and \$0, respectively.

**Note 3 - Grants receivable**

Grants receivable are unconditional promises to give that are expected to be realized in one year or less and are classified as temporarily restricted net assets in the statements of activities. Grants receivable are deemed to be fully collectible by management and are composed of the following amounts as of June 30:

	2016	2015
Henry and Ruth Blaustein Rosenberg Foundation	\$ 7,500	\$ 7,500
Family League of Baltimore	4,952	-
National Endowment for the Arts	1,800	1,062
Baltimore Community Foundation	-	14,500
Open Society Institute - Baltimore	-	75,000
The Harry and Jeanette Weinberg Foundation, Inc.	-	25,000
Department of Housing and Community Development	-	9,578
Baltimore Metropolitan Council	-	3,850
Gutierrez Memorial Fund	-	1,875
Baltimore Office of Promotion and the Arts	-	1,400
Allegis Global Solutions	-	720
Maryland State Arts Council	-	258
Maryland Humanities Council	-	330
	<b>\$ 14,252</b>	<b>\$ 141,073</b>
Total	<b>\$ 14,252</b>	<b>\$ 141,073</b>

**Note 4 - Property and equipment**

At December 31, 2016 and 2015, property and equipment consist of the following:

	2016	2015
Equipment	\$ 161,774	\$ 88,984
Furniture and fixtures	60,188	60,188
Leasehold improvements	116,219	116,219
	338,181	265,391
Less accumulated depreciation	(119,569)	(79,983)
	<b>\$ 218,612</b>	<b>\$ 185,408</b>
Property and equipment, net	<b>\$ 218,612</b>	<b>\$ 185,408</b>

**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

**Note 5 - In-kind contributions**

During the years ended June 30, 2016 and 2015, WAYM received the following noncash donations of materials and services and that have been reflected in the financial statements of WAYM:

	2016	2015
Information technology professional services	\$ 14,400	\$ 26,250
Other professional fees	1,790	1,017
Other goods and materials	1,010	-
Leasehold improvements	-	14,310
Advertising	-	5,000
Snacks/supper program	-	7,122
Web hosting	-	150
	<u>\$ 17,200</u>	<u>\$ 53,849</u>

**Fair value measurement**

WAYM uses a three-tier hierarchy framework for measuring fair value as established by FASB Accounting Standards Codification ASC-820, Fair Value Measurements and Disclosures. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities ("Level 1 measurement") and the lowest priority to unobservable inputs ("Level 3 measurements"). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the WAYM has the ability to access.
- Level 2 - Inputs to the valuation methodology include:
  - Quoted prices for similar assets or liabilities in active markets.
  - Quoted prices for identical or similar assets or liabilities in inactive markets.
  - Inputs other than quoted prices that are observable for the asset or liability.
  - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.
- Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The assets or liabilities fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

All in-kind contributions received were valued at Level 2.

**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

**Note 6 - Related party transactions**

For the years ended June 30, 2016 and 2015, WAYM received donated advertising services with an estimated fair value of \$- and \$5,000, respectively, from a Company in which a member of the board of directors holds a key management position.

For the years ended June 30, 2016 and 2015, WAYM received donated information technology professional services with an estimated fair value of \$14,400 and \$26,250, respectively, from a Company which a member of the board of directors owns.

For the years ended June 30, 2016 and 2015, WAYM provided production services in the amount of \$8,760 and \$51,169, respectively, to Companies which members of the board of directors hold key management positions.

**Note 7 - Bank line of credit**

WAYM has a line of credit with M&T Bank in an amount not to exceed \$10,000. This loan is an open end revolving line of credit, which bears interest at PRIME plus 1% (4.50% and 4.25% at June 30, 2016 and 2015, respectively). Interest is due monthly with principal due on demand. For the years ended June 30, 2016 and 2015, interest of \$- and \$-, respectively, was incurred and paid. As of June 30, 2016 and 2015, no amounts were outstanding on the line of credit.

**Note 8 - Operating lease**

WAYM occupies its office space under a long-term lease which expired on July 31, 2014, and requires WAYM to pay a proportionate share of increases in the office building's operating expenses in addition to the minimum annual rental. On July 22, 2014, the operating lease agreement was amended and restated; the new terms of the agreement extend the lease for an additional 10 years commencing on August 1, 2014 through July 31, 2024. The minimum lease payments are recognized on the accompanying statement of operations on a straight-line basis over the lease term in addition to WAYM's proportionate share of the office building's operating expenses.

Rent expense for the years ended June 30, 2016 and 2015 was \$47,159 and \$44,518, respectively, of which, \$3,929 and \$4,307 represent WAYM's proportionate share of the office building's operating expenses, respectively.

Minimum annual rentals for future years under lease agreement are as follows:

2017	\$	43,230
2018		43,230
2019		43,230
2020		44,298
2021		45,208
Thereafter		145,127
		<hr/>
	\$	364,323
		<hr/> <hr/>

**Wide Angle Youth Media, Inc.**

**Notes to Financial Statements  
June 30, 2016 and 2015**

**Note 9 - Temporarily restricted net assets**

Temporarily restricted net assets are restricted for the following purposes as of June 30:

	<u>2016</u>	<u>2015</u>
Restricted to support new strategic plan	\$ 11,667	\$ -
Restricted to traveling youth program and time restriction	5,000	11,500
Restricted to attendance, design team program and time restriction	-	75,000
Restricted to production and time Time restriction grants	-	65,000
	<u>24,723</u>	<u>36,275</u>
Total temporarily restricted net assets	<u>\$ 41,390</u>	<u>\$ 187,775</u>

Net assets released from restrictions as of June 30, 2016 and 2015 totaled \$185,035 and \$390,215, respectively.

**Note 10 - Permanently restricted net assets**

Permanently restricted net assets consist of specific working capital reserve funds. The balance as of June 30 is as follows:

	<u>2016</u>	<u>2015</u>
Working capital reserve fund	<u>\$ 20,668</u>	<u>\$ 20,056</u>

**Note 11 - Subsequent events**

Events that occur after the statement of financial position date but before the financial statements were available to be issued must be evaluated for recognition or disclosure. The effects of subsequent events that provide evidence about conditions that existed at the statement of financial position date are recognized in the accompanying financial statements. Subsequent events which provide evidence about conditions that existed after the statement of financial position date require disclosure in the accompanying notes. Management evaluated the activity of WAYM through January 26, 2017 (the date the financial statements were available to be issued) and concluded that, except as disclosed in Note 7, no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

## **Supplementary Information**

**Wide Angle Youth Media, Inc.**

**Schedules of Functional Expenses  
Years Ended June 30, 2016 and 2015**

	2016			
	Program services	Supporting services		Total expenses
		Fundraising	General and administrative	
Salaries	\$ 238,017	\$ 9,745	\$ 34,020	\$ 281,782
Payroll taxes	18,891	743	1,850	21,484
Employee benefits	25,595	1,579	4,056	31,230
Payroll service fees	1,673	-	57	1,730
Stipends	19,820	-	1,392	21,212
In-kind donations	8,640	-	8,560	17,200
Contract/consulting services	19,826	-	15,512	35,338
Legal and accounting	7,583	186	7,636	15,405
Office supplies	7,214	1,985	6,246	15,445
Telephone	3,327	-	1,036	4,363
Postage and delivery	701	873	161	1,735
Rent	41,303	1,500	4,356	47,159
Printing and publications	16,846	1,382	66	18,294
Staff travel and conference	5,062	137	886	6,085
Program events	14,427	4,622	550	19,599
Depreciation	35,626	-	3,960	39,586
Insurance	6,022	200	2,007	8,229
Dues	460	-	669	1,129
Other	3,099	57	5,092	8,248
<b>Total</b>	<b>\$ 474,132</b>	<b>\$ 23,009</b>	<b>\$ 98,112</b>	<b>\$ 595,253</b>

	2015			
	Program services	Supporting services		Total expenses
		Fundraising	General and administrative	
Salaries	\$ 194,773	\$ 6,969	\$ 19,597	\$ 221,339
Payroll taxes	17,490	544	1,986	20,020
Employee benefits	31,296	-	3,769	35,065
Payroll service fees	1,655	-	113	1,768
Stipends	10,055	110	-	10,165
In-kind donations	39,618	-	-	39,618
Contract/consulting services	19,385	515	30	19,930
Legal and accounting	6,682	-	7,042	13,724
Office supplies	4,262	6,360	1,159	11,781
Telephone	3,612	19	82	3,713
Postage and delivery	783	639	90	1,512
Rent	39,973	636	3,909	44,518
Printing and publications	2,721	693	51	3,465
Staff travel and conference	5,257	264	445	5,966
Depreciation	15,790	-	1,745	17,535
Insurance	3,462	-	3,750	7,212
Dues	219	98	345	662
Other	36,453	3,412	313	40,178
<b>Total</b>	<b>\$ 433,486</b>	<b>\$ 20,259</b>	<b>\$ 44,426</b>	<b>\$ 498,171</b>

See Independent Auditor's Report.



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